

**ORDINANCE NO. 2406-01
BUDGET AND APPROPRIATION ORDINANCE**

**AN ORDINANCE ADOPTING THE COMBINED ANNUAL
BUDGET AND APPROPRIATION OF FUNDS FOR THE
RIVER FOREST PARK DISTRICT,
COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING ON THE
FIRST (1ST) DAY OF MAY, 2024
AND ENDING ON THE
THIRTIETH (30TH) DAY OF APRIL, 2025**

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS (“Board”) OF THE RIVER FOREST PARK DISTRICT (“Park District”), Cook County, Illinois:

SECTION 1. It is hereby found and determined that:

- (a) This board has heretofore caused to be prepared a combined Annual Budget and Appropriation in tentative form, which Ordinance has been conveniently available for public inspection for a least thirty (30) days prior to final action thereon; and
- (b) A public hearing was held at the Administrative Offices, 401 Thatcher Avenue, River Forest, Illinois, on the 24th day of June, 2024 on said Ordinance, notice of said hearing having been given at least one (1) week prior to such hearing by publication in the Wednesday Journal, a newspaper published within the Park District; and
- (c) That all other legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Park District for the fiscal year beginning May 1, 2024 and ending April 30, 2025 have heretofore been performed.

SECTION 2. The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first (1st) day of May, 2024 and ending on the thirtieth (30th) day of April, 2025:

SUMMARY OF FUNDS

I.	CORPORATE FUND	\$2,328,048.50
II.	RECREATION FUND	\$1,304,580.13
III.	ILLINOIS MUNICIPAL RETIREMENT FUND	\$69,000.00
IV.	BOND AND INTEREST FUND	0
V.	SPECIAL RECREATION FUND	\$144,325.00
VI.	LIABILITY INSURANCE FUND	\$47,725.00
VII.	AUDIT EXPENSE FUND	\$16,675.00
VIII.	CAPITAL IMPROVEMENT FUND	\$683,163.25
	TOTAL SUMMARY OF ALL FUNDS	<u>\$4,593,516.88</u>

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning May 1, 2024 and ending April 30, 2025 for the respective purposes set forth.

All unexpended balances of the appropriations for the fiscal year ended April 30, 2024 and prior years are hereby specifically re-appropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this Appropriation Ordinance, in making this appropriation in accordance with applicable law.

The receipts and revenue of said District derived from sources other than taxation and not specifically appropriated shall constitute the general corporate fund and shall first be placed to the credit of such fund.

SECTION 3. The following determinations have been made and are hereby made a part of the aforesaid budget:

- a. An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$5,973,811.48.
- b. An estimate of the cash expected to be received during the fiscal year from all sources is \$2,988,589.00.
- c. An estimate of the expenditures contemplated for the fiscal year is \$2,804,412.50.
- d. An estimate of the cash expected to be on hand at the end of the fiscal year is \$6,157,987.98.
- e. An estimate of the amount of taxes to be received during the fiscal year is \$1,908,474.

SECTION 4. The receipts and revenues of the **River Forest Park District** derived from sources other than taxation and not specifically appropriated, and all unexpended balances from the preceding fiscal year not required for the purposes for which they were appropriated and levied, shall constitute the General Fund and shall first be placed to the credit of such fund.

SECTION 5. All ordinances or parts of ordinances conflicting with any of the provisions of this Ordinance be, and the same are hereby repealed to the extent of such conflict. If any item or portion thereof of this Budget and Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portion of this Ordinance.

SECTION 6. This Ordinance shall be in full force and effect immediately upon its passage.

PASSED this 24th day of June, 2024

AYES: _____ ABSENT: _____

NAYS: _____ ABSTAIN: _____

RIVER FOREST PARK DISTRICT

[SEAL]

By: _____

Board President

ATTEST:

Board Secretary

**RIVER FOREST PARK DISTRICT,
COOK COUNTY, ILLINOIS**

**CERTIFICATION OF ESTIMATE
OF REVENUE
FISCAL YEAR 2024-2025**

I, Dennis Healy, do hereby certify that I am the duly qualified Treasurer of the River Forest Park District, Cook County, Illinois, and its chief fiscal officer of said Park District. As such officer I do further certify that the revenues, by source, anticipated to be received by the Park District in the fiscal year beginning May 1, 2024 and ending April 30, 2025

ESTIMATE OF REVENUE

SOURCE	AMOUNT
Real Estate Taxes	\$1,908,474.00
Personal Property Replacement Tax	\$40,000.00
Interest Revenue	\$200,000.00
Miscellaneous Receipts	\$1,500.00
Rental Revenue	\$96,375.00
Donations	\$0.00
Program Fees	\$763,400.00
TOTAL	<u>\$3,009,749.00</u>

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the River Forest Park District this 24th day of June, 2024.

Treasurer, River Forest Park District,
County, Illinois

[SEAL]